Silver Juhilee P. Silver Juhil

# PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

# **PROGRAMME**

OF

# THE SILVER JUBILEE ANNUAL GENERAL MEETING AND CONFERENCE

16th - 18th March, 2010

(Hosted by the Pakistan Institute of Development Economics and co-hosted by the DFID, HEC, and FES.)





Theme: "Investing in People".

Venue: The Marriott, Islamabad.

THE purpose of the Annual General Meeting and Conference of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists, other social scientists, and policy-makers can exchange ideas on the vital economic and social issues facing Pakistan. With the passage of time, the philosophy of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered a greater sense of realism.

The Annual General Meeting and Conference of the Society is also an occasion for stock-taking of the research work done, at PIDE and elsewhere, on various socio-economic problems of Pakistan, as well as for suggesting new initiatives for further research. These Meetings provide the much-needed communication amongst the economists, policy-makers, and various schools of interested observers of the ongoing debate concerning development-related issues.

Keeping in view the importance of human capital in economic prospects of the country, the theme of the Silver Jubilee Annual General Meeting and Conference, being held on 16<sup>th</sup> – 18<sup>th</sup> March 2010, is "Investing in People". It will address important topics, including: ensuring effective delivery and quality in basic education and health services; overcoming regional disparities; making the Pakistan firms internationally competitive; increasing productivity and profitability in agriculture; and higher education and technology - developing a knowledge driven economy. This year's conference includes four invited lectures. These will be delivered by Dr. Mohsin S. Khan, Prof. Hirashima Shigemochi, Prof. John Casterline, and Prof. Robin Burgess. Panel discussions in the course of the conference will focus on three important issues facing Pakistan currently, namely: conflict, security and development; education system in Pakistan: lessons learned and the way formal; and remittances and economy.

Dr. 9 drees Ways

# INAUGURAL SESSION

# Crystal Ball Room

09:30 a.m. - 11:15 a.m.

Chairperson: Syed Naveed Qamar

Federal Minister for Petroleum and Natural Resources

Government of Pakistan.

Recitation from the Holy Quran:

Qari Allah Nawaz

Welcome Remarks and Secretary's Report:

G. M. Arif Secretary, PSDE

President's Address:

**Investing in People.** 

Rashid Amjad

President, PSDE

Vice-Chancellor, PIDE

Keynote Address:

Ishfaq Ahmad

Deputy Chairman

The Planning Commission, and Chancellor, PIDE

Inaugural Address by the Chief Guest.

# INVITED LECTURE-I

# The Allama Iqbal Lecture

# Crystal Ball Room - A

Chairperson:

M. E. Tusneem

Member Food and Agriculture The Planning Commission Government of Pakistan.

Speaker:

Hirashima Shigemochi

Professor Emeritus

Meiji-Gakuin University, Japan

Topic:

**Growth-Poverty Linkage and Income-Asset Disparity:** 

Evidence from Pakistan and India.

Discussants:

Abdul Salam

Federal Urdu University of Arts, Sciences and Technology

Islamabad

Munir Ahmed

PIDE Islamabad.

**General Discussion** 

01:30 p.m. – 02:00 p.m. LUNCH

March 16, 2010 02:00 p.m. – 03:30 p.m.

# Crystal Ball Room - A

### Governance, Growth and Social Sector

Chairperson: Akmal Hussain

Distinguished Professor

Beaconhouse National University

Lahore.

 Sustainable Incubator Management: A Case Study for Pakistan.

Aneel Salman and Atif Abdul Majeed Rensselaer Polytechnic Institute New York, USA.

2. Pakistan, Politics, and Political Business Cycles.

Irem Batool and Gernot Seig TU Braunschweig, Germany.

3. Public Sector Innovation: Case Study of e-government Projects in Pakistan.

Irfanullah Arfeen and Nawar Khan University of Manchester, UK *and* National University of Science and Technology, Rawalpindi.

 Economic Evaluation of Health Cost of Pesticide Use: Willingness to Pay.

Muhammad Khan Federal Urdu University of Arts, Science and Technology Islamabad.

DISCUSSANT: Abdul Jabbar

International Islamic University

Islamabad

**General Discussion** 

03:30 p.m. – 04:00 p.m. TEA

### FIRST TECHNICAL SESSION

### Crystal Ball Room - B

### **Labour and Skill Development**

Chairperson: Naved Hamid

Director, Centre for Research in Economics and Business (CREB) Lahore School of Economics, Lahore.

1. Skill, Competitiveness and Productivity.

Muhammad Khan, Fouzia Aftab Kiani, Afsheen Ashraf, and M. Iftikharul Husnain Federal Urdu University of Arts. Science and Technology

Islamabad

2. Skill Shortage versus Subject Choice: Case of Pakistan.

Atiq ur Rehman, Hafsa Anis and Saud Ahmed Khan International Islamic University, Islamabad, *and* National Institute of Computer Science and Technology Islamabad.

3. The Dynamics of Moonlighting in Pakistan.

Asma Hyder and Ather Maqsood National University of Science and Technology Islamabad.

4. Employer Size Wage Differential: Does Investment in Human Capital Matter?

Zafar Mueen Nasir and Nasir Iqbal PIDE, Islamabad.

DISCUSSANT: Tahir Hijazi

University of Central Punjab

Lahore

**General Discussion** 

#### Noor Mahal

### **Pricing Mechanism**

Chairperson:

Khalid Mirza

Chairman

Competition Commission of Pakistan

Islamabad.

 Sticky Information vs. Sticky Prices: An Empirical Comparison within DSGE Framework for the Euro Area.

Adnan Haider and Drissi Ramzi

PIDE, Islamabad, and CERESG, ESG Business School

France

2. Single Stock Futures Trading and Stock Price Volatility: Empirical Analysis.

Safi Ullah Khan and Syed Tahir Hijazi Kohat University of Science and Technology, Kohat, *and* Comsats Institute of Information Technology, Islamabad.

3. Empirical Investigation of Debt-Maturity Structure: Evidence from Pakistan.

Attaullah Shah and Shahid Ali Khan Institute of Management Sciences, Peshawar.

DISCUSSANT: Eatzaz Ahmad

Quaid-i-Azam University

Islamabad

### PANEL DISCUSSION-I

### Crystal Ball Room - A

# Education System in Pakistan: Lessons Learned and the Way Forward

Chairperson:

Ahsan Iqbal

Member National Assembly of Pakistan and Former Federal Minister for Education

Panelists:

Pervez Hoodbhoy

Chairman, Department of Physics

Quaid-i-Azam University

Islamabad

2. Pervez Tahir

1.

Former Chief Economist The Planning Commission Government of Pakistan

3. Shaukat Hameed Khan

Former Member

The Planning Commission Government of Pakistan

4. Rehana Siddiqui

Joint Director PIDE Islamabad.

09:00 a.m. - 11:00 a.m.

### Crystal Ball Room - A

# Health and Education: Understanding Disparities

Chairperson: Masoom Yasinzai

Vice-Chancellor

Quaid-i-Azam University, Islamabad

 Regional Health Accounts for Pakistan—Provincial and District Health Expenditures and the Degree of Districts Fiscal Autonomy.

Christian Lorenz and Muhammad Khalid Gesellschaft fuer Technische Zusammenarbeit (GTZ) Islamabad.

2. Education Order in Punjab: A District Level Study.

Aisha Khan

Lahore School of Economics Lahore.

3. Measuring Impact of Education and Socio-economic Factors on Health for Pakistan.

Zahid Asghar, Nazia Attique and Ameena Arooj Quaid-i-Azam University, Islamabad *and* PIDE. Islamabad.

4. Consumer Satisfaction in Social Security Hospital: A Case Study of Punjab Employees Social Security Institution Hospital, Rawalpindi.

Nasir Ayat and Mahmood Khalid Consultant Health Economist *and* PIDE, Islamabad.

DISCUSSANT: Naushin Mahmood

PIDE, Islamabad.

**General Discussion** 

### SECOND TECHNICAL SESSION

### Crystal Ball Room - B

### **Growth, Poverty and Inequality**

Chairperson: Mohammad Nizamuddin

Vice-Chancellor

University of Gujrat, Gujrat

1. Inter-Governmental Funds Flows in Pakistan: Are they Reducing Poverty?

Qazi Masood Ahmed and Akhtar Lodhi Institute of Business Administration, Karachi, and Applied Economics Research Centre, Karachi.

2. Do Foreign Inflows Benefit Pakistani Poor?

Muhammad Ali

Applied Economics Research Centre Karachi

 Providing for the Resource Shortfall for Poverty Elimination through Potential Zakat Collection in OICmember Countries: Reapraised.

Nasim Shah Shirazi and Muhammad Fouad Bin Amin International Islamic University, Malaysia.

4. Inequality and Welfare by Food Expenditure Components.

Rashida Haq and Nabeela Arshad PIDE, Islamabad.

DISCUSSANT: Talat Anwar

CIDA, Islamabad

General Discussion

#### Noor Mahal

### **Agriculture Competitiveness**

Chairperson: Sarfraz Khan Oureshi

Former Director PIDE, Islamabad

1. Trade Liberalisation Could Improve Producers
Profitability in Agriculture: A Case of Basmati Rice.

Muhammad Zulfiqar, Dilawar Khan, Anwar Chisti, Munir Khan, Wasiullah, Muhammad Zakir, and Robina Karim Kohat University of Science and Technology Kohat.

2. Competitiveness among Asian Exporters in the World Rice Market.

Muhammad Ilyas, Tahir Mukhtar, and Muhammad Tariq Javed Quaid-i-Azam University, Islamabad, Fatima Jinnah Women University, Rawalpindi, and Quaid-i-Azam University, Islamabad.

3. Livestock Productivity in the Desert Ecologies of Pakistan: Setting the Development Priorities.

Umar Farooq, Munir Ahmed, and Ikram Saeed Pakistan Agricultural Research Council, Islamabad, *and* PIDE, Islamabad.

4. Fostering FDI in the Agriculture Sector.

Areef Salman Islamic Development Bank Saudi Arabia

DISCUSSANT: Zakir Hussain

University of Sargodha, Sargodha

March 17, 2010 11:30 a.m. – 01:15 p.m.

Chairperson:

Speaker:

Topic:

Discussants:

01:15 p.m. – 02:00 p.m. LUNCH

## INVITED LECTURE-II

# Crystal Ball Room

# The Mahbub Ul Haq Memorial Lecture

Attiya Inayatullah Member National Assembly

John Casterline Lazarus Professor in Population Studies Ohio State University, USA

Demographic Transition: A Fresh Assessment.

Mohammad Nizamuddin Vice-Chancellor University of Gujrat Gujrat

Zeba A. Sathar Country Director Population Council Islamabad

Iqbal Alam University of Gujrat Gujrat

March 17, 2010 02:00 p.m. – 03:30 p.m.

Chairperson:

Panelists:

2.

1.

3.

03:30 p.m. – 04:00 p.m. TEA

# PANEL DISCUSSION-II

# Crystal Ball Room

# **Remittances and Economy**

Rashid Amjad Vice-Chancellor PIDE Islamabad

### Ashfaque H. Khan

Dean
Business School
National University of Science and Technology
Islamabad

#### Nuzhat Ahmed

Director Applied Economics Research Centre Karachi

Najam us Saqib Chairman Pakistan Remittances Initiative Karachi

March 17, 2010 04:00 p.m. – 05:30 p.m.

 ${\it Chair person:}$ 

Speaker:

Topic:

Discussants:

# INVITED LECTURE-III

# Crystal Ball Room

### **The Gustav Ranis Lecture**

Syed Nawab Haider Naqvi Director General Federal Urdu University of Arts, Sciences and Technology and Former Director, PIDE

Robin Burgess Professor of Economics International Growth Centre London School of Economics UK

Weather and Death: Public Policy Challenges for South Asia.

Akmal Hussain
Distinguished Professor
Beaconhouse National University
Lahore.

Rehana Siddiqui Joint Director PIDE, Islamabad.

### MARCH 18, 2010

09:00 a.m. - 11:00 a.m.

# Crystal Ball Room - A

#### Aid, Investment and Growth

Chairperson: Wagar Masood

Federal Secretary Ministry of Textile

Islamabad

1. The Impact of Foreign Direct Investment on Employment Opportunities: Panel Data Analysis.

Syed Zia Abbas Rizvi and Muhammad Nishat Institute of Business Management, Karachi, *and* Institute of Business Administration, Karachi.

2. Effectiveness of Foreign Aid and Human Development.

Nasim Shah Shirazi, Turkhan Ali, Abdul Mannap, and Muhammad Ali

International Islamic University, Malaysia, and International Islamic University, Islamabad.

3. Investment, Inflation and Economic Growth Nexus.

Nasir Iqbal and Saima Nawaz PIDE, Islamabad

4. Sector Level Analysis of FDI-growth Nexus: A Case Study of Pakistan.

Somia Iram and Muhammad Nishat Applied Economics Research Centre Karachi.

DISCUSSANT: Wasim Shahid

Quaid-i-Azam University

Islamabad

**General Discussion** 

THIRD TECHNICAL SESSION

Crystal Ball Room - B

Trade, Industry and Human Capital

Chairperson: Pervez Tahir

Former Chief Economist The Planning Commission

 A Dynamic Analysis of the Relationship among Human Development, Exports and Economic Growth in Pakistan.

Muhammad Afzal, A. Rauf Butt, and Hafeez ur Rehman University of the Punjab, Lahore, and University of Management and Technology, Lahore.

2. Changing Rules of the Games of Textile Trade: Gender Implications for Pakistan from a CGE Analysis.

Rizwana Siddiqui PIDE, Islamabad

3. Efficiency Dynamics of Sugar Industry of Pakistan.

Abdul Raheman, Abdul Qayyum, and Talat Afza COMSATS Institute of Information Technology, Islamabad *and* PIDE, Islamabad.

4. An Analysis of Technology Adoption by Export-Oriented Manufacturers in Pakistan.

Tariq Mahmood, Musleh ud Din, and Ejaz Ghani PIDE, Islamabad.

DISCUSSANT: Mazhar Iqbal

Quaid-i-Azam University

Islamabad

**General Discussion** 

Noor Mahal

**Fiscal Policy** 

Chairperson:

Sakib Sherani

Principal Economic Advisor Ministry of Finance Government of Pakistan

 Government Expenditure and Tax Revenue Causality and Cointegration: The Experience of Pakistan 1972-2007.

Zinaz Aisha and Samina Khatoon Sardar Bahadur Khan University, Quetta, *and* University of Karachi, Karachi.

2. The Impact of Tax Policies on Economic Growth: Evidence from Asian Economies.

Ihtsham ul Haq Padda and Naeem Akram Federal Urdu University of Arts, Science and Technology Islamabad.

3. Dynamic Effects of Changes in Government Spending in Pakistan's Economy.

Attiya Y. Javed and Umaima Arif PIDE, Islamabad.

4. Measuring the Dynamic Effects of Fiscal Policy Shocks in Pakistan.

Rozina Shaheen and Paul Turner Loughborough University, UK.

DISCUSSANT: Fazal Hussain

PIDE, Islamabad

March 18, 2010 11:30 a.m. – 01:15 p.m.

## Chairperson:

Panelists: 1.

2.

3.

01:15 p.m. – 02:00 p.m. LUNCH

### PANEL DISCUSSION-III

# Crystal Ball Room

# Conflict, Security and Development

Mushahid Hussain Sayed Former Senator and Chairman Foreign Relations Committee of the Senate

Kamal Matinuddin

Lt. General (Retired) and Former Ambassador

Tariq Osman Hyder Member Oversight Board for Strategic Export Controls Ministry of Foreign Affairs

Riffat Hussain Chairman Department of Defence and Strategic Studies Quaid-i-Azam University Islamabad

# INVITED LECTURE-IV

# Crystal Ball Room

# The Quaid-i-Azam Lecture

Chairperson:

Syed Salim Raza

Governor

State Bank of Pakistan

Karachi.

Speaker:

Mohsin Khan

Senior Fellow

Peterson Institute for International Economics

Washington, DC, USA

Topic:

The Design and Conduct of Monetary Policy: Lessons for Developing Countries.

Discussants:

Waqar Masood

Federal Secretary Ministry of Textile

Islamabad

Musleh-ud Din Joint Director PIDE, Islamabad.

# **BUSINESS SESSION**

# Crystal Ball Room

Chairperson:

Rashid Amjad

President

Pakistan Society of Development Economists

### AGENDA:

- 1. Vote of Thanks.
- 2. Theme of the 26th Annual General Meeting and Conference.
- 3. General Discussion.
- 4. Photo Session with Students.

End of the Programme.

# The 25th AGM and Conference Supervisory Committee

Dr Rashid Amjad

Dr Soofia Mumtaz

Dr Rehana Siddiqui

Dr G. M. Arif

Dr Musleh-ud Din

Dr Zafar Mueen Nasir

Dr Munir Ahmad

Dr Usman Mustafa

Mr Muhammad Aslam

Dr Ejaz Ghani

Dr Abdul Qayyum

Dr M. Iqbal

Dr Fazal Husain

Dr Durr-e-Nayab

Mr Masood Ishfaq Ahmed

Ms Shahnaz Hamid



### PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit professional organisation based at the Pakistan Institute of Development Economics (PIDE). Registered with the Government of Pakistan under the Societies Registration Act of 1860, it draws a wide membership comprised of both individuals and institutions involved in economics research and the study of related areas. The Society has been chartered to function as a forum for the exchange of ideas between academics and policy-makers on social and economic subjects, and specially development issues concerning Pakistan. It organises conferences and seminars on economics and other social science topics to promote a better understanding of the nature and processes of development. The Society also confers awards on scholars who make important contributions to its main fields of interest.

**President** 

Rashid Amjad

**Secretary** 

G. M. Arif

**Joint Secretary** 

Durr-e-Nayab

Treasurer

Muhammad Aslam

### **Secretariat**

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