



PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

31ST ANNUAL GENERAL MEETING AND CONFERENCE PROGRAMME

"Vision 2025: Effective Strategies for Transformational Growth"

*December 17 - 19, 2015
The Marriott, Islamabad*



Host: Pakistan Institute of Development Economics

Co-hosts: MPD&R, UNDP, PSSP, FES, HEC, HANDS, PPAF, OXFAM, ADBI, IGC, BRAC, ECOSF

Day 1 - December 17, 2015

9:00 a.m. - 11:00 a.m.

INAUGURAL SESSION

Marquee

Recitation from the Holy Qur'an

Welcome Remarks & Secretary's Report

Munir Ahmad
Secretary, PSDE
Islamabad

Presidential Address

Asad Zaman
President, PSDE
Islamabad

Keynote Address

Ahsan Iqbal
Patron, PSDE
Federal Minister for Planning, Development and Reforms
Islamabad

Inaugural Address by the Chief Guest

11:00 a.m. - 11:30 a.m.

TEA

Day 1 – December 17, 2015

11:30 a.m. – 1:00 p.m.

PANEL DISCUSSION

Crystal Ball Room

Theme: Productivity Led Growth and Development

Chairperson

Ahsan Iqbal

Federal Minister for Planning, Development and Reforms
Islamabad

Co-Chairperson

Song Jong-Hwan

Ambassador of the Republic of Korea to Pakistan
Islamabad

Moderator

Syed Talat Hussain

Senior Anchor Person
Islamabad

Panellists

1. Jwa Sung-Hee

Chair Professor, Park Chung Hee School of Policy and
Saemaul Yeungnam University
Gyeongsan, South Korea

2. Shenggen Fan

Director General

International Food Policy Research Institute (IFPRI)
Washington D.C., USA

3. Nadeem Javaid

Chief Economist

Ministry of Planning, Development and Reforms
Islamabad

4. Ali Salman

Executive Director, PRIME Institute
Islamabad

1:00 p.m. – 2:00 p.m.

LUNCH

Day 1 – December 17, 2015

2:00 p.m. – 3:30 p.m.

PANEL DISCUSSION

Crystal Ball Room

Theme: **Exports, Regional Connectivity and
Growth Potential of Asia**

Chairperson

Khurram Dastgir Khan
Federal Minister for Commerce
Islamabad

Moderator

Iftikhar Hussain Sherazi
Anchor Person
Islamabad

Panellists

1. Seyed Komail Tayebi
Director, Centre of Excellence for International
Economics, University of Isfahan
Isfahan, Iran
2. Mingtai Fan
Division Director, Institute of Quantitative and
Technical Economics, Chinese Academy of Social Sciences
Beijing, China
3. Faheem ul Islam
Member Private Sector Development
Ministry of Planning, Development and Reforms
Islamabad
4. Ejaz Ghani
Professor, PIDE
Islamabad

3:30 p.m. – 4:00 p.m.

TEA

Day 1 – December 17, 2015

4:00 p.m. – 5:30 p.m.

ALLAMA IQBAL LECTURE

Crystal Ball Room

Theme: Achieving Sustained, Indigenous and Inclusive Growth

Chairperson

Mohammad Ishaq Dar
Federal Minister for Finance, Revenue, Economic Affairs,
Statistics and Privatization
Islamabad

Speaker

Jwa Sung-Hee
Chair Professor, Park Chung Hee School of Policy and
Saemaul Yeungnam University
Gyeongsan, South Korea

Discussants

1. Arif Jabbar Khan
Country Director, OXFAM International Pakistan
Islamabad
2. Qazi Azmat Isa
Chief Executive Officer
Pakistan Poverty Alleviation Fund (PPAF)
Islamabad

Day 2 – December 18, 2015

9:00 a.m. – 11:00 a.m.

FIRST PARALLEL TECHNICAL SESSION

Crystal Ball Room – A

**Infrastructure Development and Private
Sector-Led Growth**

Chairperson

Eatzaz Ahmad
Professor, IIIE
Islamabad

**Analysis of Infrastructure Investment
and Institutional Quality on Living
Standards: A Case Study of Pakistan
(1990-2012)**

Ghamz-e-Ali Siyal
Sajjad Haider
Khaqan Ahsen Mukhtiar
Atta Ur Rehman

**Replacing Contracts with Handshakes: A
Study of Social Networks of
Entrepreneurs in the Weaving Sector**

Moina Rauf
Zahid Pervaiz

**Restructuring of WAPDA: A Reality or a
Myth?**

Zainab Khalid
M. Iftikhar Ul Husnain

**Importance of Judicial Efficiency in
Capital Structure Decisions of Small
Firms: Evidence from Judicial Districts
of Pakistan**

Attaullah Shah
Zahoor Khan

Discussant

Usman Qadir
Research Economist
PIDe, Islamabad

Crystal Ball Room – B

**Achieving Sustained, Indigenous and
Inclusive Growth – I**

Chairperson

S. Tanveer Ahmad
Chief Executive, HANDS Karachi

**The Current Account Deficit
Sustainability: An Empirical
Investigation for Pakistan**

Tahir Mukhtar
Aliya H. Khan

**Spatial Disparities in Socioeconomic
Development: The Case of Pakistan**

Haroon Jamal

**Financial Sector, Democracy and
Economic Growth: A Panel Data Analysis**

Muhammad Ishtiaq
M. Tariq Majeed
Muhammad Sohail

**Measurement and Determinants of
Inclusive Growth: A Case Study of
Pakistan (1990-2012)**

Azra Khan
Gulzar Khan
Sadia Safdar
Sehar Munir
Zubaria Andlib

Discussant

Shujaat Farooq
Director, BISF
Islamabad

Day 2 – December 18, 2015

9:00 a.m. – 11:00 a.m.

Noor Mahal

Food Security, Energy and Environment

Chairperson

Abdul Salam
Professor, Department of Economics,
FUUAST Islamabad

Impact of Global Food Price Escalation on Poverty in South Asian Countries

Muhammad Abdullah
Rukhsana Kalim

Impact of Farm Households' Adaptations to Climate Change on Food Security: Evidence from Different Agro-ecologies of Pakistan

Munir Ahmad
Ghulam Mustafa
Muhammad Iqbal

Environmental Pollution & Sustainable Development in Developing Countries

Munazah Nazeer
Uzma Tabassum
Shaista Alam

Impact of Rising Energy Prices on Consumer's Welfare: A Case Study of Pakistan

Shumaila Aziz
M. Rizwan Yaseen
Sofia Anwar

Discussant

Umar Farooq
Member PARC Islamabad

Margalla

Governance, Institutional Reforms and Modernization of the Public Sector

Chairperson

Aliya H. Khan
Dean Faculty of Social Sciences, Quaid-i-Azam University, Islamabad

Pakistan's Governance Goliath: The Case of Non-Professional Chairman, FBR

M. Ashfaq Ahmed

Authoritarian Regimes and Economic Development: An Empirical Reflection

Karim Khan
Saima Batool
Anwar Shah

Economic Institutions and Growth Nexus: The Role of Governance and Democratic Institutions-Evidence From Time Varying Parameters' (TVPs) Models

Ghulam Murtaza
Muhammad Zahir Faridi

Corruption and Economic Growth: Do Institutions Matter?

Ghulam Shabbir
Mumtaz Anwar
Shahid Adil

Discussant

M. Idrees Khawaja
Senior Research Economist
PIDE, Islamabad

Day 2 – December 18, 2015

9:00 a.m. – 11:00 a.m.

Conference Room 3

**Economic Diversification, Innovation
and Entrepreneurship**

Chairperson

Athar Maqsood Ahmed Professor and Head,
Department of Economics, NUST Islamabad

**Economic Diversification, Inclusive
Growth and Human Development in
South Asia**

Ali Muhammad
Manzoor H. Memon

**System of Innovation and Economic
Development in Pakistan**

Adeel Ali
Syed Faizan Iftikhar Sabihuddin Butt

**Factors Explaining the Risk Attitude
Towards Entrepreneurship in Pakistan –
An Exploratory Analysis**

Mohammed Nishat
Talha Nadeem

**New Direction to Evaluate the Economic
Impact of Peace for Bilateral Trade
Among World Economics**

Saima Sarwar
M. Wasif Siddiqi

Discussant

Nadeem A. Khan
Assistant Professor
PIDE, Islamabad

11:00 a.m. – 11:30 a.m. TEA

Day 2 – December 18, 2015

11:30 a.m. – 1:00 p.m.

PANEL DISCUSSION

Crystal Ball Room

**Theme: Keeping the Incentive Alive:
Investment in Energy, Water and Food Security**

Chairperson

Sikandar Hayat Khan Bosan
Federal Minister for National Food Security and Research
Islamabad

Moderator/Lead Panellist

Golam Rasul
Theme Leader Livelihoods, ICIMOD
Kathmandu, Nepal

Panellists

1. Iqrar Ahmad Khan
Vice Chancellor, University of Agriculture
Faisalabad
2. Patrick T. Evans
Representative, Food and Agriculture Organisation (FAO)
Islamabad
3. Mubarak Ali
Member Food Security
Ministry of Planning, Development and Reforms
Islamabad
4. Rehana Siddiqui
Professor, PIDE
Islamabad

1:00 p.m. – 2:00 p.m.

LUNCH

Day 2 – December 18, 2015

2:00 p.m. – 3:30 p.m.

PANEL DISCUSSION

Crystal Ball Room

**Theme: Transparency and Sustained Growth:
The Role of Governance and Institutional Reforms**

Chairperson

Syed Nawab Haider Naqvi
Founder President of PSDE
Director General
Federal Urdu University of Arts, Science and Technology
Islamabad

Panellists

1. Ugo Pagano
Director of the Doctoral School in Economics
University of Siena
Siena, Italy
2. Sakib Sherani
Head, Macroeconomic Insir¹
Islamabad
3. Arndt Husar
Deputy Director
UNDP Global Centre for Public Service Excellence
Singapore
4. Tokhir N. Mirzoev
Resident Representative for Pakistan, IMF
Islamabad
5. Philipp Kauppert
Resident Director, FES
Islamabad

3:30 p.m. – 4:00 p.m.

TEA

Day 2 – December 18, 2015

4:00 p.m. – 5:30 p.m.

SARFRAZ K. QURESHI MEMORIAL LECTURE

Crystal Ball Room

Theme: Energy, Water and Food Security

Chairperson

Khawaja Muhammad Asif
Federal Minister for Water and Power, and Defence
Islamabad

Speaker

Shenggen Fan
Director General
International Food Policy Research Institute (IFPRI)
Washington D.C., USA

Discussants

1. Golam Rasul
Theme Leader Livelihoods, ICIMOD
Kathmandu, Nepal
2. Stephen Davies
Programme Leader
Pakistan Strategy Support Program (PSSP)
Islamabad

Day 3 – December 19, 2015

9:00 a.m. – 11:00 a.m.

SECOND PARALLEL TECHNICAL SESSION

Crystal Ball Room – A

Fiscal Decentralisation and Economic Growth

Chairperson

Asif Bajwa

Chief Statistician, PBS Islamabad

Fiscal Decentralization, Provincial Economic Growth and Spillover Effects: A Spatial Data Analysis

Qasim Raza

Hafsa Hina

Tax Morale in Pakistan

Ghulam Rasool

From Fiscal Decentralization to Economic Growth: The Role of Complementary Institutions in Developed and Developing Countries

Iftikhar Ahmad

M. Zeeshan Arif

Mahmood Khalid

Does Fiscal Decentralization Matter for Poverty and Income Inequality in Pakistan?

Bushra Yasmin

Sehrish Shehzad

Discussant

Wasim Shahid Malik

Assistant Professor

School of Economics, QAU
Islamabad

Crystal Ball Room – B

Putting People First: Developing Human and Social Capital

Chairperson

Syed Tahir Hijazi

Member, Governance and Reforms, MPD&R
Islamabad

Hello Folk: We Are Responsible for What We Will Face in 2025: Evidence From Philosophical Underpinnings of Social Capital

Gul Ejaz

Maryum Bibi

Indebtedness and Poverty: The Case of Pakistan

Javeria Naeem

Sadia Sherbaz

The Dynamics of Returns to Education in Pakistan

M. Nauman Malik

Masood Sarwar Awan

Impact of Credit on Education and Healthcare Spending in Rural Pakistan

Abid Hussain

M. Jehangir Khan

Iftikhar Ahmad

Discussant

Syed Nisar H. Hamdani

Director, KIE

University of AJK

Muzaffarabad

Day 3 – December 19, 2015

9:00 a.m. – 11:00 a.m.

Noor Mahal

Special Technical Session for PSSP

Chairperson

Shujat Ali
Additional Secretary, Ministry of Finance
Islamabad

**Fiscal Space for Investment in
Agriculture – A Review of Taxes and
Subsidies in Agriculture in Pakistan**

Stephen Davies
Wajiha Saeed
Mohammed Saad Moeen
Tehmina Tanveer
Aamer Irshad

**Inclusive Agricultural Growth in
Pakistan- Understanding Some Basic
Constraints**

Sohail Jehangir Malik
Asjad Tariq Sheikh
Amir Hamza Jilani

**Factors Influencing Choice of Energy
Sources in Rural Pakistan**

M. Saad Moeen
Asjad Tariq Sheikh
M. Saqib S. Saleem
Shehryar Rashid

**Combating Nutrient Deficiency in
Pakistan**

Amna Ejaz
Haseeb Ali
Mubarak Ali
Umar Farooq

Discussant

Khalid Riaz
Dean, COMSATS Institute of Technology
Islamabad

Margalla

Economic Policies for Development

Chairperson

Zafar Hasan
Additional Secretary, MPD&R, Islamabad

**Hold-up Problem in Price Cap Regulation
with Limited Ability of Commitment in
High Inflation**

Takuya Nakaizumi

**Impact of Public Private Partnership
Programs on Students' Learning
Outcomes: Evidence From a Quasi-
Experiment**

Fatima Hafeez
Adnan Haider
Naeem uz Zafar

**Socio-Economic Analysis of Household
Energy Security**

Ejaz Gul
Imran Sharif Ch.

**Mid Term Evaluation of Brac Early
Childhood Project in Selected Three
Districts of Khyber Pakhtunkhwa**
Muzaffar ud Din

Discussant

Nasir Iqbal
Director, BISP
Islamabad

Day 3 – December 19, 2015

9:00 a.m. – 11:00 a.m.

Conference Room 3

**Achieving Sustained, Indigenous and
Inclusive Growth – II**

Chairperson

Naushin Mahmood
Senior Programme Manager, Pakistan
Centre for Philanthropy Islamabad

**Social Capital Household Welfare and
Poverty: Evidence from Pakistan**

Nuzhat Ahmad
Mahpara Sadaqat

**Determinants of GDP Fluctuations in
Selected South Asian Countries: A Macro-
Panel Study**

Ghulam Mohey-ud-din
M. Wasif Siddiqi

**E-government, Economic Growth and
Trade: A Simultaneous Equation
Approach**

M. Tariq Majeed
Amna Malik

**Marginality, Social Exclusion, Labor
Force Participation and Urban Poverty:
A Case Study of Lahore, Pakistan**

Kanwal Zahra
Tasneem Zafar
Mahmood Khalid

Discussant

Karim Khan
Assistant Professor
PIDE, Islamabad

11:00 a.m. – 11:30 a.m.

TEA

Day 3 – December 19, 2015

11:30 a.m. – 1:00 p.m.

PANEL DISCUSSION

Crystal Ball Room

**Theme: Investment in Human Capital and the
Growth Potential of Pakistan**

Chairperson

Mukhtar Ahmed
Chairman, HEC
Islamabad

Co- Chairperson/Lead Panellist

Hafeez A. Pasha
Former Minister of Finance
Lahore

Panellists

1. Takuya Nakaizumi
College of Economics, Kanto Gakuin University
Yokohama, Japan
2. Sohail Jahangir Malik
Chairman, Innovative Development Strategies (IDS)
Islamabad
3. Safiqul Islam
Director Education, BRAC
Dhaka, Bangladesh
4. Zeba A. Sathar
Country Director, Population Council
Islamabad

1:00 p.m. – 2:00 p.m.

LUNCH

Day 3 – December 19, 2015

2:00 p.m. – 3:15 p.m.

MAHBUB UL HAQ MEMORIAL LECTURE

Crystal Ball Room

Theme: Private Sector Led Growth, Entrepreneurship and Greater Regional Connectivity

Chairperson

Mian Raza Rabbani
Chairman, Senate of Pakistan
Islamabad

Speaker

Simon Quinn
Associate Professor & Deputy Director
Centre for Study of African Economies, University of Oxford
Oxford, U.K.

Discussants

1. Ashfaq Hassan Khan
Dean Social Sciences, NUST
Islamabad
2. Shahid Hafeez Kardar
Vice Chancellor, Beaconhouse National University
Lahore

3:15 p.m. – 3:45 p.m.

TEA

Day 3 – December 19, 2015

3:45 p.m. – 5:00 p.m.

QUAID-I-AZAM LECTURE

Crystal Ball Room

**Theme: Governance, Institutional Reforms and
Modernization of the Public Sector**

Chairperson

Ahsan Iqbal

Patron, PSDE

Federal Minister for Planning, Development and Reforms
Islamabad

Speaker

Ugo Pagano

Director of the Doctoral School in Economics

University of Siena

Siena, Italy

Discussants

1. Javed Ashraf
Vice Chancellor, Quaid-i-Azam University
Islamabad
2. Syed Rifaat Hussain
Head, Department of Government & Public Policy, NUST
Islamabad

5:00 p.m. – 5:40 p.m.

CONCLUDING SESSION

Crystal Ball Room

Recitation from the Holy Qur'an

Conference Highlights

Asad Zaman
President, PSDE
Islamabad

Patron's Address

Ahsan Iqbal
Patron, PSDE
Federal Minister for Planning, Development and Reforms
Islamabad

Concluding Address by the Chief Guest

5:40 p.m.

Day 3 – December 19, 2015

BUSINESS SESSION

Crystal Ball Room

Chairperson

Asad Zaman

President, PSDE

Pakistan Society of Development Economists

AGENDA

1. Vote of Thanks
2. Theme of the 32nd Annual General Meeting and Conference
3. General Discussion

The 31st AGM and Conference Core Committee

Munir Ahmad
Muhammad Iqbal
Nadeem Javaid (Focal Person MPD&R)
Mahmood Khalid
Iftikhar Ahmed
Ahmed Waqar Qasim
Nabeel Anwar

Secretariat

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