

**PAKISTAN SOCIETY
OF DEVELOPMENT ECONOMISTS**

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit professional body, based in the Pakistan Institute of Development Economics (PIDE), Islamabad. The Society provides a forum and platform to the academics and policy-makers for exchanging ideas on the pressing economic and social problems facing Pakistan. The Society organizes conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development, and arranges lectures on Development Economics by economists and demographers of international repute. The Society confers awards on scholars who make seminal contributions. The membership of the Society is restricted to those working in the general area of Development Economics and related disciplines. The Society is registered under the Societies Registration Act, 1860.

Patron-in-Chief

Mian Muhammad Yasin Khan Wattoo

President

Prof. Syed Nawab Haider Naqvi

Secretary

Dr. Sarfraz Khan Qureshi

Secretary Designate

Dr. M. Ghaffar Chaudhry

Treasurer

Mr. M. A. Hafeez

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PAKISTAN SOCIETY OF DEVELOPMENT

PROGRAMME

OF

THE THIRD ANNUAL GENERAL MEETING

August 10 - 12, 1986

***Theme* : PAKISTAN'S DEVELOPMENT EXPERIENCE
ECONOMIC DIMENSIONS**



***Venue* : State Bank of Pakistan Building, I**

The purpose of the Annual General Meeting of the Pakistan Society of Development Economists (PSIDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic problems facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engaged both pessimism and a greater sense of realism.

The development experience of Pakistan provides ample evidence of the difficulties involved in the efforts to extricate a developing society from the quagmire of poverty and economic deprivation. Here we see the perennial trade-off between growth and equity, the interminable debate about the relative strengths of the Invisible Hand of the market and the Visible Hand of the State, the dangers posed by uncontrolled population growth, the consequences of following an inefficient, inward-looking industrialization policy and the counter-productive nature of accelerated industrialization at the expense of agricultural growth.

The Annual General Meeting of the Society is an occasion for stock-taking of the work done on these problems at the PIDE and elsewhere and to suggest new initiatives for further research. These Meetings provide a medium of communication between the high priests of the economics profession, the lay policy-makers and the interested observers of this debate.

The Third Annual General Meeting is being held from August 10 to August 12, 1986 and the major topics for discussion are the following: development strategies, formal demography, issues in agricultural development, women's role in development, human capital and income distribution, effects of migration, economics of energy and health, trade, industry and development, and monetary and fiscal policy issues.

10TH AUGUST, 1986

9:00 a.m. to 11:00 a.m.

Inaugural Session

Room 1

Chairperson:

Mian Muhammad Yasin Khan Wattoo
Patron-in-Chief, PSDE,
and
Federal Minister of Finance and Economic Affairs

1. Report on the Activities of the Society – by
Dr Sarfraz Khan Qureshi
Secretary, PSDE
2. Presidential Address by Prof. Syed Nawab Haider Naqvi
President, PSDE *and* Director, PIDE

A Tale of Two Hands

10:30 a.m. to 11:00 a.m.

TEA BREAK

3. Inaugural Address by Mian Muhammad Yasin Khan Wattoo

11:30 a.m. to 1:30 p.m.

First Regular Session

Room 2

AGRICULTURAL DEVELOPMENT AND DISTRIBUTION – I

Chairperson:

Dr Amir Muhammad
Chairman,
Pakistan Agricultural Research Council,
Islamabad

1. "Mechanization and Agricultural Development in Pakistan" – by
Dr M. Ghaffar Chaudhry
Chief of Research,
PIDE

DISCUSSANT: Dr Zakir Hussain Rana
Programme Specialist,
A.D. Office, USAID,
Islamabad

2. "Stabilizing Pakistan's Supply of Wheat: Issues in the Optimization of Storage and Trade Policies" – by
Dr Thomas C. Pinckney
 International Food Policy Research Institute,
 USA

DISCUSSANT: **Dr Asghar Qadir**
 Department of Mathematics,
 Quaid-i-Azam University,
 Islamabad

GENERAL DISCUSSION

Room 3 ISSUES IN DEMOGRAPHY

Chairperson: **Prof. Karol J. Krotki**
 University of Alberta,
 Canada

1. "Some Considerations for Demographic Assessment of Developing Countries" – by
Mr M. Afzal
 Chief of Research,
 PIDE

DISCUSSANT: **Dr Sultan S. Hashmi**
 Islamabad

2. "Delayed Marriages in Pakistan" – by
Dr Zeba A. Sathar and **Mr Framurz Khan Kiani**
 Senior Research Demographer, Research Demographer,
 PIDE PIDE

DISCUSSANT: **Dr A. Razzaque Rukanuddin**
 National Institute of Population Studies,
 Islamabad

3. "Determinants of Aggregate Fertility in Pakistan" – by
Mr Ghulam Yasin Soomro
Research Demographer,
PIDE

DISCUSSANT: Ms Margaret Greene
University of Pennsylvania,
USA

GENERAL DISCUSSION

Room 4 DEVELOPMENT STRATEGIES

② Chairperson: Prof. Suleiman I. Cohen,
Erasmus University Rotterdam,
Holland

1. "Asian Development Strategies and Economic Performance: Past Experience and Future Prospects" – by
Prof. S. M. Naeem
Economic and Social Commission for Asia and the Pacific,
Thailand

③ DISCUSSANT: Dr Mohsin S. Khan
World Bank,
USA

- ✓ 2. "Sources of Economic Growth in Pakistan" – by
Dr Nadeem A. Burney
Staff Economist,
PIDE

DISCUSSANT: Dr Afrab Ali Syed
Senior Research Economist,
Statistics Canada,
Canada

GENERAL DISCUSSION

1:30 p.m. to 2:30 p.m.

LUNCH BREAK

2:30 p.m. to 4:00 p.m.

Second Session

Room 1

INVITED LECTURE ✓

Chairperson: Mr H. U. Beg
Secretary Finance,
Government of Pakistan,
Islamabad

“Human Capital and Health Policies: The Case of Pakistan” – by
Prof. James Warner Bjorkman
University of Wisconsin,
USA

DISCUSSION PANELISTS: 1. Prof. Ake G. Blomqvist
2. Prof. Dr Malik H. Mubashir
3. Dr Makhdoom A. Shah

GENERAL DISCUSSION

4:00 p.m. to 4:30 p.m.

TEA BREAK

4:30 p.m. to 6:00 p.m.

Third Session

Room 1

INVITED LECTURE ✓

Chairperson: Dr Akhtar Hameed Khan
Karachi

“Changes in Female Roles in Pakistan: Is the Volume and Pace Adequate?” – by
Dr Nasra M. Shah
Ministry of Public Health,
Kuwait

- DISCUSSION PANELISTS: 1. Ms Nigar Ahmad
2. Mr. Mushahid Hussain Sayed
3. Dr Zeba A. Sathar ✓ 1

GENERAL DISCUSSION

11TH AUGUST, 1986

8:30 a.m. to 10:30 a.m.

First Session

Room 2 POPULATION AND ECONOMIC ACTIVITY

Chairperson: Mr M. A. Kareem Iqbal
Secretary,
Population Welfare Division,
Government of Pakistan,
Islamabad

1. "Productive and Reproductive Choices: Report of a Pilot Survey of Working Women in Karachi" - by

3, 4
Dr Shahnaz Kazi and Dr Zeba A. Sathar
Senior Research Senior Research
Economist, Demographer,
PIDE PIDE

5
DISCUSSANT: Dr Nasra M. Shah,
Ministry of Public Health,
Kuwait

2. "Intergenerational Mobility and Long Term Socio-economic changes in Pakistan"- by

5,
Drs. Ivo C. Havinga, Dr Faiz Mohammad and Prof. S. I. Cohen
PIDE Senior Research Erasmus University Rotterdam,
Economist, Holland
PIDE

DISCUSSANT: Dr Muhammad Khan Muzi
Assistant Chief,
Planning and Development Division,
Islamabad

3.

Room 3

1.

2.

"A Preliminary Assessment of the Demo-Economic Significance of Easterlin Variables in Less Developed Countries" – by

Prof. Karol J. Krotki and Mr Chow

University of Alberta,

Canada

DISCUSSANT: Prof. Suleiman I. Cohen
Erasmus University Rotterdam,
Holland

GENERAL DISCUSSION

ECONOMICS OF ENERGY AND HEALTH

Chairperson: Mr Hasan Habib
Lahore

"Demand Side Energy Policy as an Alternative Strategy for Pakistan" – by

Dr Peter Pintz

Representative of Friedrich-Ebert-Foundation to PIDE

DISCUSSANT: Mr M.M. Qurashi
National Academy of Sciences,
Islamabad

"Analysis of Interindustry Relations in Pakistan: Some Further Experiments with 1975-76 Data" – by

Dr Aftab Ali Syed

Statistics Canada,

Canada

DISCUSSANT: Dr A. R. Kemal
Joint Economic Adviser,
Finance Division,
Islamabad

3.

Room 4

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"Issues in the Health Sector in Pakistan" – by

Mr S. Akbar Zaidi

Applied Economics Research Centre,
Karachi

DISCUSSANT: Miss Shamm A. Sahibzada 2
Chief,
Project Evaluation Division,
PIDF

GENERAL DISCUSSION

INCOME DISTRIBUTION AND EMPLOYMENT

Chairperson: Prof. Mahmood Hasan Khan
Simon Fraser University,
Canada

"Inequality in the Four Provinces of Pakistan" – by

Mr Hans de Kruijk

Eraunua University Rotterdam,
Netherlands

DISCUSSANT: Prof. S. M. Nasom
ESCAP, Thailand

"Consumer Subsidies in Pakistan and other South Asian Countries" – by

Dr Wolfgang Peter Zingel

Sudasiem-Institut Der Universität Heidelberg,
West Germany

DISCUSSANT: Dr Thomas C. Pinckney
International Food Policy Research Institute,
USA

- 8
3. ✓
✓ 12 "Magnitude and Incidence of Educated Unemployment in Pakistan and the Problem of Waiting" – by
Dr Shahrulk Rafi Khan and Syed Zahid Ali
Research Economist, Graduate Student,
PIDE McMasters University,
Canada

DISCUSSANT: Dr Sohail J. Malik 3
Staff Economist,
PIDE

GENERAL DISCUSSION

10:30 a.m. to 11:00 a.m.

TEA BREAK

11:00 a.m. to 1:00 p.m.

Second Session

Room 2 PHENOMENON OF MIGRATION : INTERNAL AND EXTERNAL

Chairperson: Mr Saeed Ahmad Qureshi
Secretary,
Ministry of Education, Islamabad

- ✓ 1. ✓
"Migration and Development in Pakistan: Some Selected Issues" – by
Dr M. Irfan,
Chief of Research,
PIDE

DISCUSSANT: Dr Ijaz Shafi Gilani
Islamabad

2. ✓
"Impact of Workers' Remittances from the Middle East on Pakistan's Economy: Some Selected Issues" – by
Dr Rashid Amjad
International Labour Organisation,
Asian Regional Team for Employment Promotion (ARTEP),
India.

DISCUSSANT: Dr Meekal Aziz Ahmad
Chief,
Planning and Development Division,
Islamabad

GENERAL DISCUSSION

Room 3 TRADE, INDUSTRY AND DEVELOPMENT

Chairperson: Prof. M. Rashid
Lahore

1. "The Role of Small Scale Industry in Pakistan's Economy and Government Incentives" - by
Dr Muhammad Hussain Malik and Dr Afiaz Ahmad Cheema
Senior Research Economists,
PIDF

DISCUSSANT: Dr. Ivo C. Havinga
PIDF

2. "Choice of Techniques: A Case Study of the Cottonseed Oil Extraction Industry in Pakistan" - by
Dr Sohail J. Malik
Staff Economist,
PIDF

DISCUSSANT: Dr Larry Morgan
Senior Economic Analyst,
USAID,
Islamabad

3. "Trade Effects of Regional Integration: The Case of ASEAN" - by
Dr Khwaja Sarinad and Mr Rizaz Mahmood
Senior Research Economist, Staff Economist,
PIDF PIDF



1:00 p.m. to 2:00 p.m.

LUNCH BREAK

DISCUSSANT: Dr Nadeem A. Burney 4
Staff Economist,
PIDE

GENERAL DISCUSSION

Room 4 AGRICULTURAL DEVELOPMENT AND DISTRIBUTION-II

Chairperson: Prof. Mian M. Nazcer,
Dean,
Peshawar University,
Peshawar

1. "Optimal Resource Utilization in Pakistan's Agriculture" – by
Dr Nasir M. Khilji
The Catholic University of America,
USA

DISCUSSANT: Prof. Mahmood Hasan Khan
Simon Fraser University,
Canada

2. "Wealth Effects of the Green Revolution in Pakistan" – by
Dr Faiz Mohammad
Senior Research Economist,
PIDE

DISCUSSANT: Dr Mian M. Aslam
Pakistan Agricultural Research Council,
Islamabad

GENERAL DISCUSSION

2:00 p.m. to 4:00 p.m.

Third Session

Room 2 MONETARY AND FISCAL POLICY ISSUES

Chairperson: Dr Mohsin S. Khan
World Bank, USA

- ✓ 1. ✓ "Political Economy of Land Taxes in Pakistan" – by
Dr Sarfraz Khan Qureshi
Chief of Research,
PIDF

DISCUSSANT: Mr Ahmad Khan
Assistant Commissioner of Income Tax,
Multan

- 11/2
2. ✓ "Estimation of Money Demand and Money Supply Functions for
Pakistan: A Simultaneous Equation Approach" – by
Mr Najam-us-Saqib and Mr Athar Maqsood Ahmed
Research Economists, PIDF

DISCUSSANT: Dr Shaukat Ali
Deputy Economic Adviser,
Finance Division, Islamabad

- 13/14
3. ✓ "Relative Price Variability and General Inflation" – by
Mr Tallat Mahmood and Mrs Shaheen Akhtar Butt
Staff Economists, PIDF

DISCUSSANT: Dr Nasir M. Khilji
The Catholic University of America,
USA

GENERAL DISCUSSION

Room 3 FINANCING AND EVALUATION OF INDUSTRIAL PROJECTS

Chairperson: Prof. Ake G. Blomqvist
University of Western Ontario,
Canada

1. ✓
15/16 "The Social Rate of Return in Pakistan's Large-scale Manufacturing Sector : An Estimate" – by
Miss Shamim A. Sahibzada and Mir Annice Mahmood
Chief, Research Economist,
Project Evaluation Division, PIDE
PIDE

DISCUSSANT: Dr Khwaja Sarmad
Senior Research Economist, 5
PIDE

2. ✓ "Financing Industrial Projects in Less Developed Areas" – by
Mr Muzaffar Mahmood Qureshi
Chief Executive,
Regional Development Finance Corporation,
Islamabad

DISCUSSANT: Dr Akhtar Hassan Khan
Additional Secretary,
Ministry of Production,
Islamabad

GENERAL DISCUSSION

4:00 p.m. to 4:30 p.m.

TEA BREAK

4:30 p.m. to 6:30 p.m.

Fourth Session *Room 1***INVITED LECTURE** ✓

Chairperson: Mr Sartaj Aziz
Minister of State for Food and Agriculture,
Government of Pakistan, Islamabad
Islamabad

"Landlessness and Rural Poverty in Underdeveloped Countries" - by
 Prof. Mahmood Hasan Khan
 Simon Fraser University,
 Canada

DISCUSSION PANELISTS: 1. Dr Sarfraz K. Qureshi 6
~~2. Dr. M. Ghaffar Chaudhry~~
 3. Dr M. Ghaffar Chaudhry 7

GENERAL DISCUSSION

12TH AUGUST 1986 ✓

9:00 a.m. to 11:00 a.m.

First Session

Room 1 INVITED LECTURE

Chairperson: Mr A. G. N. Kazi
 Deputy Chairman,
 Planning Commission,
 Islamabad

"Exchange Rate Policies in the Context of External Shocks" - by
 Dr Mohain S. Khan
 World Bank,
 USA

DISCUSSION PANELISTS: 1. Dr Nasir M. Khilji
 2. Mr Tabir Andrabi
 3. Dr Habib A. Zubari

GENERAL DISCUSSION

11:00 a.m. to 11:30 a.m.

TEA BREAK

11:30 a.m. to 1:00 p.m.

Second Session

Room 1 INVITED LECTURE ✓

Chairperson: Begum Attiya Inayatullah
 Adviser to the Prime Minister on Population Planning,
 Government of Pakistan,
 Islamabad

"Population and Development: State of the Art with Special Reference to Pakistan" – by

Prof. Karol J. Krotki
University of Alberta,
Canada

DISCUSSION PANELISTS: 1. Dr M. S. Jillani
2. Mr M. Afzal — 3
3. Dr Akhtar Hasan Khan

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH BREAK

CONCLUDING AND BUSINESS SESSIONS

2:00 p.m. to 3:30 p.m.

Concluding Session

Room 1 THE QAUID-AZAM LECTURE

Chairperson: Prof. Syed Nawab Haider Naqvi
President, PSDE

"Education Policies in LDCs" – by

Prof. Ake G. Blomqvist
University of Western Ontario,
Canada

DISCUSSION PANELISTS: 1. Prof. S. I. Cohen
2. Prof. M. Rashid
3. Dr Asghar Qadir

GENERAL DISCUSSION

3:30 p.m. to 4:30 p.m.

Business Session

Room 1 Discussion of Business Matters

1. Theme for the Fourth Annual General Meeting of PSDI
2. Dates for the Fourth Annual General Meeting of PSDI
3. Venue for the Fourth Annual General Meeting of PSDI
4. Any other matter with the permission of the Chairperson

REFRESHMENTS

Please note that:

Room 1 means Assembly Hall

Room 2 means Senate Hall

Room 3 means Committee Room (A)

Room 4 means Committee Room (B)