

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME

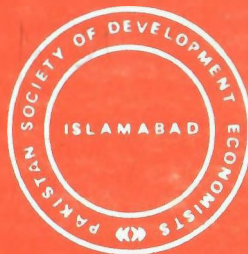
OF

THE NINTH ANNUAL GENERAL MEETING

January 7-10, 1993

(Supported by the Friedrich Ebert Stiftung and the United Bank Ltd.)

Theme: THE CHALLENGE OF SOCIO-ECONOMIC DEVELOPMENT



Venue: Marriott, Islamabad

The purpose of the Annual General Meeting of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic problems facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered both pessimism and a greater sense of realism.

In Pakistan's development experience, a number of problems typically confronting developing countries in their progress towards a self-reliant economy have been tackled. These problems are complex and multidimensional in nature. High rates of population growth, an uneven distribution of income, low literacy rates, poor health facilities, relatively low saving rates, large internal and external deficits, and inadequate physical infrastructure in energy generation and communication facilities threaten to nullify the modest economic gains made here as in many other developing countries. Despite these problems, the development process in Pakistan has progressed reasonably well though not without encountering great difficulties.

The Annual General Meeting of the Society is also an occasion for stock-taking of the work done on these problems at the PIDE and elsewhere, and also for suggesting new initiatives for further research. These Meetings provide a medium of communication between the high priests of the economics profession, the policy-makers, and the interested observers of this debate. The organization of this Meeting has been greatly facilitated by the support provided by the Friedrich Ebert Stiftung, Islamabad and the United Bank Ltd., Islamabad particularly to organize the visits of overseas scholars delivering the Quaid-i-Azam Lecture and the Distinguished Lectures.

The Ninth Annual General Meeting is being held from January 7 to January 10, 1993, and the major topics of discussion are: capital markets in Pakistan, issues in economic development, human resource development, agricultural development, women and development, religion and economy, fiscal and monetary issues, demographic analysis, international trade and capital flows, inequality and poverty, employment issues, issues in manufacturing sector, and saving behaviour. The highlight of this year's Meeting is the Inaugural Address by Mr Sartaj Aziz, Federal Minister of Finance and Economic Affairs. This year's Presidential Address, "Economic Development and Development Economics", by Syed Nawab Haider Naqvi, will focus on the state of development economics today. The prestigious Quaid-i-Azam Lecture will be delivered by Ronald W. Jones, Professor of Economics, University of Rochester, USA. His topic is: "The New Protectionism and the Nature of World Trade". Other notable economists speaking include Hans-Rimbert Hemmer on "A Successful Population Policy: Potentials and Constraints"; Mark W. Rosegrant on "Agricultural Productivity Growth in Pakistan and India: A Comparative Analysis"; Nancy Birdsall on "Underinvestment in Pakistan: How Much Growth Has Pakistan Foregone?"; Hartwig de Haen on "Agricultural Development and Environmental Protection: Some Key Issues of Potential Relevance to Pakistan"; Roberto S. Mariano on "Complementarity and Conflict between Population and Other Policies: Policy Models/Applications"; and M. Ali Khan on "On Education as a Commodity".

JANUARY 7, 1993

INAUGURAL SESSION

9:30 a.m. to 11:00 a.m.

Crystal Ball Room-A

Chairperson: Sartaj Aziz
Federal Minister of Finance and
Economic Affairs

1. *Recitation from the Holy Quran*
Qari Khushi Mohammad Al-Azhari
2. *Address of Welcome*
Aurangzeb Alamgir Hashmi
Literary Editor, PIDE
3. *Annual Report*
Shamim A. Sahibzada
Secretary, PSDE
4. *Presidential Address*
Economic Development and Development Economics
Syed Nawab Haider Naqvi
President, PSDE
5. *Inaugural Address*
Sartaj Aziz
Federal Minister of Finance and
Economic Affairs

11:00 a.m. to 12:00 noon.

INAUGURATION TEA
(Hosted by Industrial Development Bank of Pakistan).

First Regular Session

January 7, 1993

12:00 noon to 1:30 p.m.

Crystal Ball Room-A

CAPITAL MARKETS IN PAKISTAN

Chairperson: V. A. Jaffery
Chairman
Sustainable Development Policy Institute
Islamabad

1. **The Behaviour of Stock Returns in an Emerging Market: A Case Study of Pakistan**

Nasir M. Khilji
Assumption College
Worcester, Mass.

DISCUSSANT: Ijaz Nabi

2. **The Internationalization of the Pakistani Stock Market: An Empirical Investigation**

Jamshed Y. Uppal
The Catholic University of America
Washington, D. C.

DISCUSSANT: Mohammad Nishat

3. **Private Capital Outflow from Pakistan**

Khwaja Sarmad
PIDE
Islamabad

DISCUSSANT: Nasir M. Khilji

GENERAL DISCUSSION

January 7, 1993

12:00 noon to 1:30 p.m.

Margalla Room

ISSUES IN ECONOMIC DEVELOPMENT

Chairperson: **Hans-Rimbert Hemmer**
 Geschäftsführer (Director General)
 Deutsche Stiftung für Internationale Entwicklung
 Berlin

1. **Development Economics: A Survey of Some Recent Evaluations**

Paul Oslington
 University of Sydney
 Sydney

DISCUSSANT: Mir Annice Mahmood

2. **Urbanization and Environmental Degradation in Pakistan: A Review**

Shamim A. Sahibzada
 PIDF
 Islamabad

DISCUSSANT: Syed Ayub Qutub

3. **On the Privatization of Health Care in Pakistan**

Mir Annice Mahmood
 PIDF
 Islamabad

DISCUSSANT: Sarah Hasan Tirmazi

4. **National Roads Requirements**

Abdul Majeed
 National Transport Research Centre
 Islamabad

DISCUSSANT: Mohammad Aslam Chaudhry

GENERAL DISCUSSION

January 7, 1993

12:00 noon to 1:30 p.m.

Hina Room

HUMAN RESOURCE DEVELOPMENT-I

Chairperson: Aftab Ahmed Khan
Formerly Federal Secretary
Government of Pakistan

1. **Social Costs of University Closures**

Hafiz A. Pasha
Applied Economics Research Centre
Karachi

DISCUSSANT: Akmal Hussain

2. **Multinomial Logit Model of Occupational Choice: A Latent Variable Approach**

Tayyeb Shabbir
PIIDE
Islamabad

DISCUSSANT: Roberto S. Mariano

3. **Some Tests for Differences in Consumption Patterns: The Impact of Remittances Using Household Income and Expenditure Survey of Pakistan 1987-88**

Sohail J. Malik *and* Naeem Sarwar
International Food Policy Research Institute
Islamabad

DISCUSSANT: Rehana Siddiqui

GENERAL DISCUSSION

January 7, 1993

12:00 noon to 1:30 p.m.

Crystal Ball Room-B

AGRICULTURAL DEVELOPMENT-I

Chairperson: M. Fazil Janjua
Formerly Federal Minister of Food, Agriculture
and Cooperatives

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1. Policy Imperatives: Stabilization of Production and Price Swings of Potato and Onion Crops in Pakistan

| | | |
|--------------------|------------|--|
| Zakir Hussain Rana | <i>and</i> | Rao Shafiq-ur-Rehman |
| ARD/USAID | | EPA (Chemonics Int. Consultant Division) |
| Islamabad | | Project, Islamabad |

DISCUSSANT: M. Ghaffar Chaudhry

✓

2. The Demand for Inputs and the Supply of Output in Pakistan: Estimating a Fixed Effects Distributed-Lag Model for Wheat Farmers

| | | |
|--------------------------|------------|--|
| Anil B. Deolalikar | <i>and</i> | Stephen A. Vosti |
| University of Washington | | International Food Policy Research Institute |
| Seattle | | Washington, D. C. |

DISCUSSANT: Abdul Salam

GENERAL DISCUSSION

1:30 p.m. to 2:30 p.m.

LUNCH

(Hosted by the National Development Finance Corporation, NDFC)

FIRST PLENARY SESSION

January 7, 1993

2:30 p.m. to 3:45 p.m.

Crystal Ball Room-A

DISTINGUISHED LECTURE

Chairperson: Syed Fakhar Imam
Federal Minister of Education

Co-chairperson: Matiur Rehman
Chairman
National Development Finance Corporation
Karachi

A Successful Population Policy: Potentials and Constraints

Hans-Rimbert Hemmer
Geschäftsführer (Director General)
Deutsche Stiftung für Internationale Entwicklung
Berlin, Germany

DISCUSSANTS: **Nancy Birdsall**
Mohammad Afzal

GENERAL DISCUSSION

3:45 p.m. to 4:00 p.m.

TEA BREAK

SECOND PLENARY SESSION

January 7, 1993

4:00 p.m. to 5:15 p.m.

Crystal Ball Room-A

DISTINGUISHED LECTURE

Chairperson: Shah Mahmood Qureshi
Minister of Finance and Planning
Government of the Punjab
Lahore

Co-chairperson: Fasihuddin
Chief Economist
Planning and Development Division
Islamabad

Agricultural Productivity Growth in Pakistan and India: A Comparative Analysis**Mark W. Rosegrant**

Programme Director
International Food Policy
Research Institute
Washington, D. C.
USA

DISCUSSANTS: M. Ali Khan
Moazam Mahmood

GENERAL DISCUSSION

JANUARY 8, 1993

Second Regular Session

9:30 a.m. to 11:15 a.m.

Crystal Ball Room-A

WOMEN AND DEVELOPMENT

Chairperson: **Nancy Birdsall**
 Director
 Country Economics Department
 The World Bank
 Washington, D. C.

1. **Informalization of Women's Work: Consequences for Fertility and Child Schooling in Urban Pakistan**
 Shahnaz Kazi *and* Zeba A. Sathar
 PIDE
 Islamabad

DISCUSSANT: Mehtab S. Karim

2. **An Intertemporal Analysis of the Male-Female Earnings Differential in Pakistan**
 Javed Ashraf *and* Birjees Ashraf
 University of West Florida
 Pensacola, Florida

DISCUSSANT: Ather Maqsood Ahmed

3. **Uneducated and Unhealthy: The Plight of Women in Pakistan**
 Tassawar S. Ibrar *and* Anjum Fatima
 PIDE
 Islamabad

DISCUSSANT: Naheed Aziz

4. **An Attempt to Measure Female Status in Pakistan and Its Impact on Reproductive Behaviour**
 Khaleda Manzoor
 National Institute of Population Studies
 Islamabad

DISCUSSANT: Naushin Mahmood

GENERAL DISCUSSION

January 8, 1993

9:30 a.m. to 11:15 a.m.

Margalla Room

RELIGION AND ECONOMY

Chairperson: Hafiz A. Pasha
 Director
 Applied Economics Research Centre
 University of Karachi
 Karachi

1. **The Nature and Significance of the Medieval and Modern Interpretations of *Riba***

Ziaul Haque
 PIDE
 Islamabad

DISCUSSANT: Aqdas Ali Kazmi

2. **A Macroeconomic Taxation Model for an Islamic Economy**

Muhammad Hussain
 International Islamic University
 Islamabad

DISCUSSANT: Saleem M. Khan

3. **Strategies to Settle Existing Debts under an Islamized Banking System**

Muhammad Anwar
 International Islamic University
 Selangor

DISCUSSANT: Ziaul Haque

GENERAL DISCUSSION

January 8, 1993

9:30 a.m. to 11:15 a.m.

Hina Room

AGRICULTURAL DEVELOPMENT-II

Chairperson: Hartwig de Haen
Assistant Director General
Agricultural Department
FAO, Rome

1. A Macro Analysis of Time Change in the Distribution of Land

Moazam Mahmood
PIDE
Islamabad

DISCUSSANT: Ruth Meinzen-Dick

2. Stagnation in Foodgrain Production in Pakistan: Evidence, Causes, and Prospects

B. A. Azhar
Formerly Dean
University of Agriculture
Faisalabad

DISCUSSANT: Syed Shaukat Kazmi

3. Simulation Model for Distribution of Crop Yields Based on Farmer Perception – A Case Study of Highland Balochistan, Pakistan

Usman Mustafa and Abelardo Rodriguez
Arid Zone Research Institute
Quetta

DISCUSSANT: Zakir Hussain Rana

GENERAL DISCUSSION

January 8, 1993

9:30 a.m. to 11:15 a.m.

Crystal Ball Room-B

11:15 a.m. to 11:45 a.m.

TEA BREAK

FISCAL AND MONETARY ISSUES-I

Chairperson: John W. Wall
Deputy Chief
The World Bank
Islamabad

✓ 1. **An Evaluation of the Budgetary Process for Public Expenditure in Pakistan**

Sarfraz Khan Qureshi
PIDF
Islamabad

✓ DISCUSSANT: Mushtaq Ahmed

2. **Presumptive Tax as an Alternative Income Tax Base: A Case Study of Pakistan**

Ahmad Khan
Central Board of Revenue
Islamabad

✓ DISCUSSANT: Sarfraz Khan Qureshi

3. **Stability, Wage Contracts, Rational Expectations, and Devaluation**

Syed Zahid Ali
International Islamic University
Islamabad

DISCUSSANT: M. Aynul Hasan

GENERAL DISCUSSION

THIRD: PLENARY SESSION

January 8, 1993

11:45 a.m. to 1:00 p.m.

Crystal Ball Room-A

DISTINGUISHED LECTURE

Chairperson:

Ronald W. Jones
 Professor of Economics
 Department of Economics
 University of Rochester
 Rochester
 USA

Co-chairperson:

Muhammad Hussain Lawai
 President
 Muslim Commercial Bank Ltd.
 Karachi

Underinvestment in Pakistan: How Much Growth has Pakistan Foregone?**Nancy Birdsall**

Director
 Country Economics Department
 The World Bank
 Washington, D. C.
 USA

DISCUSSANTS:

Hartwig de Haen
Zeba A. Sathar

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH

(Hosted by the Muslim Commercial Bank Ltd.)

FOURTH PLENARY SESSION

January 8, 1993

2:00 p.m. to 3:15 p.m.

Crystal Ball Room-A

DISTINGUISHED LECTURE ✓

Chairperson: Saeed Ahmad Qureshi
 Secretary General
 Ministry of Finance and Economic Affairs
 Islamabad

Co-chairperson: M. M. Malik
 Chief Executive and Secretary
 Institute of Bankers in Pakistan
 Karachi

**Agricultural Development and Environmental Protection – Some Key
 Issues of Potential Relevance to Pakistan**

Hartwig de Haen
 Assistant Director General
 Agriculture Department
 Food and Agriculture Organization
 Rome
 Italy

DISCUSSANTS: A. R. Kemal
 Howarth E. Bouis

GENERAL DISCUSSION

3:15 p.m. to 3:45 p.m.

TEA BREAK

FIFTH PLENARY SESSION

January 8, 1993

3:45 p.m. to 5:00 p.m.

Crystal Ball Room-A✓
DISTINGUISHED LECTURE*Chairperson:***Nurul Islam**Senior Policy Adviser
International Food Policy Research Institute
Washington, D. C.
USA*Co-chairperson:***Mohammad Saced Butt**President
United Bank Ltd.
Karachi**Complementarity and Conflict between Population and Other Policies:
Policy Models/Applications****Roberto S. Mariano**Professor of Economics
Department of Economics
University of Pennsylvania
Philadelphia
USADISCUSSANTS: **Hans-Rimbert Hemmer****Ashfaq H. Khan**

GENERAL DISCUSSION

JANUARY 9, 1993

Third Regular Session

9:30 a.m. to 11:15 a.m.

Crystal Ball Room-A

DEMOGRAPHIC ANALYSIS-I

Chairperson: M. S. Jilani
Executive Director
National Institute of Population Studies
Islamabad

1. **An Indirect View of Fertility Changes in Pakistan**
Mohammad Afzal, M. Framurz Khan Kiani *and* Ali Muhammad
PIDE
Islamabad

DISCUSSANT: Sultan S. Hashmi

2. **The Demand for Fertility Control in Pakistan**
Naushin Mahmood *and* G. M. Zahid
PIDE
Islamabad

DISCUSSANT: Jamila Nacem

3. **How Similar are the Determinants of Mortality and Fertility?**
Syed Mubashir Ali, Hussain Bakhsh Siyal *and* Mehboob Sultan
PIDE
Islamabad
National Institute of
Population Studies
Islamabad

DISCUSSANT: A. Razzaque Rukanuddin

GENERAL DISCUSSION

January 9, 1993

9:30 a.m. to 11:15 a.m.

Margalla Room

INTERNATIONAL TRADE AND CAPITAL FLOWS

Chairperson: **Roberto S. Mariano**
 Professor of Economics
 Department of Economics
 University of Pennsylvania
 Philadelphia

1. **Under-Invoicing of Imports: A Case Study of Pakistan**

Zafar Mahmood *and* Riaz Mahmood
 PIDE
 Islamabad

DISCUSSANT: Faizullah Khilji

2. **Purchasing Power Parity, Real Exchange Rate Stability and Alignment in Pakistan, India and Sri Lanka**

Usman Aleem Afridi *and* Rehana Siddiqui
 PIDE
 Islamabad

DISCUSSANT: Jamshed Y. Uppal

3. **Foreign Aid, Domestic Saving, and Economic Growth in Pakistan: 1960 to 1988**

Naheed Zia Khan *and* **Eric Rahim**
 Islamia University
 Bahawalpur The University of
 Strathclyde, Glasgow

DISCUSSANT: Zafar Mahmood

GENERAL DISCUSSION

January 9, 1993

9:30 a.m. to 11:15 a.m.

Hina Room

INEQUALITY AND POVERTY

Chairperson: **Hans C. Von Sponeck**
Resident Representative
UNDP
Islamabad

1. **Poverty Statistics in Pakistan: A Sensitivity Analysis**

M. Asghar Zaidi and **Klaas de Vos**

Erasmus University
Rotterdam

DISCUSSANT: Sohail J. Malik

2. **Non-Farm Income, Poverty, and Inequality in Rural Pakistan: A Decomposition Analysis**

Richard H. Adams, Jr.

International Food Policy Research Institute
Washington, D. C.

DISCUSSANT: Aly Ercelawn

3. **Credit-Worthiness of Poor Women – A Comparison of Some Minimalist Credit Programmes in Asia: A Preliminary Analysis**

Yasmecn Mohiuddin

The University of South Sewanee, TN

DISCUSSANT: S. Zia Al-Jalaly

GENERAL DISCUSSION

January 9, 1993

9:30 a.m. to 11:15 a.m.

Crystal Ball Room-B

11:15 a.m. to 11:45 a.m.

TEA BREAK

AGRICULTURAL DEVELOPMENT-III

Chairperson: Amir Mohammad
Asianics
Islamabad

1. **The Policy of Irrigation Water Pricing in Pakistan: Aims, Assessment and Needed Redirections**

M. Ghaffar Chaudhry, Abdul Majid *and* Ghulam Mustafa Chaudhry
PIDE
Islamabad

DISCUSSANT: Mark W. Rosegrant

2. **The Impact of the GOP's Wheat Pricing Policy on Flour Prices**

Joseph S. Ryan Jr. *and* Shaheen Rafi Khan
USAID
Islamabad

DISCUSSANT: Mohammad Aslam Chaudhry

3. **Performance of Groundwater Markets in Pakistan**

Ruth Meinzen-Dick
International Food Policy Research Institute
Washington, D. C.

DISCUSSANT: Mian Mumtaz Ali

GENERAL DISCUSSION

SIXTH PLENARY SESSION

January 9, 1993

11:45 a.m. to 1:00 p.m.

Crystal Ball Room-A

DISTINGUISHED LECTURE

Chairperson: Khurshid Ahmad
Chairman
Institute of Policy Studies
Islamabad

Co-chairperson: Inam Ellahi
President
National Bank of Pakistan
Karachi

On Education as a Commodity

M. Ali Khan
Abram G. Hutzler Professor of Economics
Department of Economics
The Johns Hopkins University,
Baltimore
USA

DISCUSSANTS: Ronald W. Jones
Hafiz A. Pasha

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH

(Hosted by the National Bank of Pakistan)

Fourth Regular Session

January 9, 1993

2:00 p.m. to 3:30 p.m.

Crystal Ball Room-A

HUMAN RESOURCE DEVELOPMENT-II

Chairperson: Muhammad Afzal
Formerly Federal Minister of Education

1. Determinants of Heights and Weights of Pre-schoolers in Pakistan: Does Age Under-Reporting Vary by Gender

| | | |
|--|------------|-----------------------|
| Howarth E. Bouis | <i>and</i> | Tallat Mahmood |
| International Food Policy Research Institute Washington, D. C. | | PIDE Islamabad |

DISCUSSANT: Yasmeen Mohiuddin

2. Educational Development in Azad Kashmir: A Critical Assessment

Mohammad Khairat Chaudhry
Azad Jammu and Kashmir University
Muzaffarabad

DISCUSSANT: Mohammad Irfan

3. A Micro Analysis of Demand-Side Determinants of Schooling in Urban Pakistan

Shahnaz Hamid
PIDE
Islamabad

DISCUSSANT: Sarfraz Khwaja

4. Estimates of Internal Migration and Effects of Net Migration on Population Growth in Pakistan, 1971-1981

Azra Parveen
National Institute of Population Studies
Islamabad

DISCUSSANT: M. Framurz Khan Kiani

GENERAL DISCUSSION

January 9, 1993

2:00 p.m. to 3:30 p.m.

Margalla Room

EMPLOYMENT ISSUES

Chairperson: Ronald W. Jones
 Professor of Economics
 Department of Economics
 University of Rochester
 Rochester
 USA

✓ 1. **Gaps in the Employment Strategy of the National Manpower Commission: An Alternative Strategy**

Israrul Haq
 Formerly Director
 Pakistan Manpower Institute
 Islamabad

DISCUSSANT: Sabur Ghayur

2. **Employment Pattern and the Extent of Under-Utilization of Manpower in the Rural *Barani* Areas of Pakistan**

Sabur Ghayur
 Friedrich Ebert Stiftung
 Islamabad

✓ DISCUSSANT: Tassawar Saeed Ibraz

3. **The Determinants of Workers Remittances in Pakistan**

Mohammad Nishat and Nighat Bilgrami
 Applied Economics Research Centre
 Karachi

DISCUSSANT: Shahnaz Kazi

GENERAL DISCUSSION

January 9, 1993

2:00 p.m. to 3:30 p.m.

Hina Room

1. What Determines the Behaviour of Real Exchange Rate in Pakistan

and M. Aynul Hasan

Acadia University
Wolfville, N.S.

DISCUSSANT: Usman Afridi

2. Dynamic Properties of an Aggregate Econometric Model of Pakistan's Economy

Ather Maqsood Ahmed, Mohammad Rafiq *and* M. Shahid Iqbal
PIDE
Islamabad

DISCUSSANT: M. Aynul Hasan

3. **An Analysis of Monetary Policy in Controlling the Monetary Assets in Pakistan: A Money Multiplier Approach (1971-72 to 1989-90)**

Kalbe Abbas *and* Muhammad Ali Qasim
PIDE
Islamabad

DISCUSSANT: Aliya H. Khan

GENERAL DISCUSSION

January 9, 1993

2:00 p.m. to 3:30 p.m.

Crystal Ball Room-B

DEMOGRAPHIC ANALYSIS-II

Chairperson: Ghulam Hussain Khaskhelly
Dean
Faculty of Social Sciences
University of Sindh
Jamshoro

1 **Identification of Social Class for Demographic Work: Factor Analysis of Household Characteristics of the PDHS 1990-91 Data**

Tausceef Ahmed
National Institute of Population Studies
Islamabad

DISCUSSANT: Ghulam Yasin Soomro

2 **Immunization and Infant Mortality in Pakistan**

Zubeda Khan
PIDE
Islamabad

DISCUSSANT: Ariff Ali Zaidi

3 **The Demand Side of Pakistan's Population Welfare Programme**

M. Naseem Iqbal Farooqui
National Institute of Population Studies
Islamabad

and Khalid Hameed Sheikh
PIDE
Islamabad

DISCUSSANT: Khalil A. Siddiqui

4 **Roles of Female Education and Income in Explaining Demographic Transition and Health Status: Examples from South Asia**

Mehtab S. Karim
The Aga Khan University
Karachi

DISCUSSANT: M. Naseem Iqbal Farooqui

GENERAL DISCUSSION

JANUARY 10, 1993

Fifth Regular Session

10:00 a.m. to 11:30 a.m.

Crystal Ball Room-A

ISSUES IN MANUFACTURING SECTOR

Chairperson: H. U. Beg
Formerly Federal Secretary Finance
Islamabad

1. **Why Do Small Firms Fail to Graduate to Medium and Large Firms in Pakistan?**

A. R. Kemal
PIDE
Islamabad

DISCUSSANT: Omer Asghar Khan

2. **Substitution among Labour, Capital, Imported Raw Materials, and Bank Credit in Pakistan's Manufacturing Sector**

Ashfaq H. Khan *and* Mohammad Rafiq
PIDE
Islamabad

DISCUSSANT: Javed Ashraf

3. **Growth of the Manufacturing Sector in Pakistan: A Comparative Analysis of Punjab and Sindh (Preliminary Results)**

Syed Ather H. Akbari *and* Riazuddin Riaz
Saint Mary's University Applied Economics Research Centre
Karachi

DISCUSSANT: Mohammad Khairat Chaudhry

GENERAL DISCUSSION

January 10, 1993

10:00 a.m. to 11:30 a.m.

Margalla Room

FISCAL AND MONETARY ISSUES-III

Chairperson:

Mohammad Yaqub
Principal Economic Adviser/
Special Secretary
Islamabad

1. **Determinants of Money Multipliers**

Faiz Bilquees
PIDE
Islamabad

DISCUSSANT: Shahnaz Rauf

2. **Tax Evasion and Bribe by Businessman: A Theoretical Analysis**

Syed Tahir Hijazi
Clark University
Worcester, Mass.

DISCUSSANT: Ahmad Khan

3. **Domestic Resource Mobilization: A Structural Approach**

Saleem M. Khan
Bloomsburg University
Bloomsburg, Penn.

DISCUSSANT: Akbar Noman

GENERAL DISCUSSION

January 10, 1993

10:00 a.m. to 11:30 a.m.

Hina Room

A handwritten signature in blue ink, located in the lower right quadrant of the page. The signature is stylized and appears to be a name, possibly "Hina" or "Hina Room", written in a cursive or semi-cursive script.

AGRICULTURAL DEVELOPMENT-IV

Chairperson: Mian M. Nazeer
Chairman
Development Research Group
Peshawar

✓ 1. **Capital-Labour Substitution in the Large-Scale Food-Processing Industry in Pakistan: Some Recent Evidence**

| | | | |
|---------------------------|--|-----|----------------|
| George E. Battese, | Sohail J. Malik | and | Nargis Sultana |
| University of New England | International Food Policy Research Institute | | |
| Armidale | Islamabad | | |

✓ DISCUSSANT: Rehana Siddiqui

2. **Economic Analysis of the Effects of Rice Price Distortions in Pakistan, 1975-90**

Nuzhat Iqbal
Research Fellow
International Islamic University
Islamabad

DISCUSSANT: M. Ghaffar Chaudhry

✓ 3. **A Dynamic Model of Milk Production Response for Pakistan**

Muhammad Akmal
PIDE
Islamabad

DISCUSSANT: Usman Mustafa

GENERAL DISCUSSION

CLOSING SESSION

January 10, 1993

11:45 a.m. to 1:00 p.m.

Crystal Ball Room-A

THE QUAID-I-AZAM LECTURE

Chairperson:

A. G. N. Kazi
Deputy Chairman
The Planning Commission
Islamabad

Co-chairperson:

The New Protectionism and the Nature of World Trade

Ronald W. Jones

Professor of Economics
Department of Economics
University of Rochester
Rochester
USA

DISCUSSANTS: M. Ali Khan
Nurul Islam

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH

2:00 p.m. to 3:00 p.m.

BUSINESS SESSION

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit, professional body, based at the Pakistan Institute of Development Economics (PIDE), Islamabad. The Society provides a forum and a platform to academics and the policy-makers for an exchange of ideas on the pressing economic and social problems facing Pakistan. The Society organises conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development. It also arranges lectures on development economics by economists and demographers of international repute. The Society also confers awards on scholars who make seminal contributions to the field. The membership of the Society is restricted to individuals working in the general area of development economics and related disciplines. The Society is registered under the Societies Registration Act, 1860.

President

Syed Nawab Haider Naqvi

Secretary

Shamim A. Sahibzada

Treasurer

Abdul Hameed

Stage Secretary

Sohail J. Malik

Protocol Officer

Syed Shamim Haider Zaidi

Secretariat:

Pakistan Institute of Development Economics,
P. O. Box No. 1091, Islamabad, Pakistan.

Telephone: 821316; Telex: 5602 PIDE PK

Fax: 92-51-210886

Cable: PIDE, Islamabad, Pakistan.

Address during the Ninth Annual General Meeting

(7-10 January, 1993):

C/o Marriott, Islamabad.

Telephones: 826121 - 35; Fax: 820648 & 822174.