































Conference Venue

## THE 37TH ANNUAL CONFERENCE

OF

THE PAKISTAN SOCIETY OF **DEVELOPMENT ECONOMISTS (PSDE)** 

# **Breaking the Aid-Debt Chains**

## **Programme**

20 – 23 November, 2023 Bahauddin Zakariya University, Multan







### 20 – 23 November, 2023 Bahauddin Zakariya University, Multan

#### DAY 1 November 20, 2023 (Monday)

05:00 pm - 05:30 pm Arrival of Guests and Meetup

Interactions with the Guests, Paper Presenters and General

05:30 pm – 06:00 pm Introduction of RASTA and Islah Initiative

06:00 pm - 07:00 pm Quaid-i-Azam Lecture (online)

Speaker: Jeffrey Sachs, Columbia University Moderator: Nadeem Ul Haque, PIDE

07:00 pm – 07:45 pm WELCOME DINNER

### DAY 2 November 21, 2023 (Tuesday)

09:00 am - 09:30 am Registration 09:30 am - 10:30 am Inaugural Session

Recitation

Welcome Remarks: Muhammad Ali, VC BZU.

Secretary's Report.

Presidential Address: Nadeem Ul Haque & Durr-e-Nayab, PIDE.

Inaugural address by the Chief Guest.

Debate: 10:30 am - 12:00 pm FOREIGN AID: BOON OR BANE

Speakers: Shahid Mehmood, PIDE

Mian Asad Hayauddin, Ex-Economic Affairs Division

Tobias Haque, World Bank Naveed Aziz, FCDO

Moderator: Faheem Jehangir Khan, PIDE

12:00 pm - 01:00 pm Allama Iqbal Lecture

A FRAMEWORK OF DEBT RELIEF FOR LOW

INCOME DEVELOPING COUNTRIES

Speaker: Ashfaq Hassan Khan, NUST

01:00 pm - 02:00 pm02:00 pm - 03:15 pm

The World Bank Special Invited Lecture:

SOCIAL EQUITY AND ECONOMIC REFORMS Speaker: Luis Felipe López-Calva, World Bank

Moderator: Nadeem Ul Haque, PIDE

03:15 pm - 04:30 pm Book Talk

DEVELOPMENT PATHWAYS; INDIA, PAKISTAN,

**BANGLADESH (1947-2022)** Ishrat Hussain, Ex-Advisor G.o.P Moderator: Nadeem Ul Haque, PIDE

03:15 pm - 04:30 pm First Parallel Technical Sessions

04:30 pm – 05:00 pm

Panel 1: REFORMS FOR A BRIGHTER FUTURE 05:00 pm – 6:00 pm

IMPROVING LEARNING OUTCOMES Overview: Tobias Haque, World Bank

Presenter: Izza Farrakh, World Bank

Discussant: Khawaja Mazhar-ul-Haq, Sch. Edu. Deptt., South Punjab

AGRI-FOOD SECTOR

Olivier Durand, World Bank Discussant: Mohsin Hasan, Engro Eximp Pvt. Ltd.

Moderator: Tobias Haque, World Bank 6:00 pm - 7:00 pmMehboob Ul Haque Lecture (online)

PATERNALISM VERSUS SELF-DETERMINATION IN

ECONOMIC DEVELOPMENT Speaker: William Easterly, NYU

Moderator: Nadeem Ul Haque, PIDE

07:00 pm – 07:45 pm DINNER





#### DAY 3 November 22, 2023 (Wednesday)

09:15 am – 10:30 am	Second Parallel Technical Sessions
10:30  am - 11:00  am	TEA
11:00 am – 12:15 pm	Panel 2: IS TAXING MORE THE ONLY SOLUTION
	Panelists: Mukarram Jah Ansari, FBR
	Asim Saeed, Planning Commission
	Omer Siddique, PIDE Abdul Jalil, NDU
	Moderator: Mehmood Khalid, PIDE
12:15 pm-01:15 pm	Panel 3: EVALUATING PAKISTAN'S PUBLIC DEBT
rane pin orme pin	MANAGEMENT POLICIES AND PRACTICES
	Speakers: Mohsin Mushtaq Chandna, Ministry of Finance, GoP
	Muhammad Arshad, Ministry of Commerce, GoP
	Moderator: Nasir Iqbal, PIDE
01:15 pm – 02:00 pm	LUNCH
	Panel 4: GROWING PAKISTAN: FDI, DOMESTIC
02:00  pm - 03:15  pm	INVESTMENT AND FOREIGN AID
	Speakers: Ashfaque Hasan Khan, NUST
	Abid Aman Burki, LUMS
	Shahid Kardar, Ex-Governor SBP
	Mian Rashid Iqbal, MCCI, Multan
	Moderator: Ahmed Waqar Qasim, PIDE
03:15  pm - 04:30  pm	Panel 5: AID AND DEVELOPMENT IN SOUTH PUNJAB
•	Presenter: Mr. Shahnawaz Khan, SPO, Multan
	Mr. Ghulam Mustafa, FDO, Multan
	Ms. Ammarah Manzoor, Punjab Small Industries
	Corporation
	Ms. Sajida Haider Vandal, THAAP
	Moderator: Asim Saeed, Planning Commission
04:30 pm – 04:45 pm	TEA BREAK
04:45 pm – 06:00pm	Panel 6: UNDERSTANDING THE ECONOMY OF
	SOUTH PUNJAB
	Speakers: Masooma Sibtain, Women Chamber of Commerce &
	Industry, Multan
	Rana Asif Hayat Tipu, CEO Green Agriculture
	Malik Ghulam Abbas, Al-Abbas Enterprises
	Irfan Baig, Dean Muhammad Nawaz Shareef
	University of Agriculture
	Moderator: Muhammad Omer Chaudhry, BZU
6:00  pm - 7:00  pm	Book Talk (online)
	SOVEREIGN DEBT: A GUIDE FOR ECONOMISTS
	AND PRACTITIONERS
	Speaker: Syed Ali Abbas, IMF
	Moderator: Nadeem Ul Haque, PIDE

#### DAY 4 November 23, 2023 (Thursday)

09:15am – 10:30am	Third Parallel Technical Sessions
10:30 am – 11:00 am	TEA
11:00 am – 12:00 pm	Special Lecture: FISCAL MANAGEMENT FOR REVIVAL OF THE ECONOMY  Speaker: Faisal Rashid, Oxford Policy Management  Moderator: Mahmood Khalid, PIDE
12:00 am – 01:15 pm	Panel 7: UNICEF Special Session IMPROVING THE QUALITY OF PUBLIC SPENDING
	Speakers: Younus Dagha, Govt. of Sindh Manzoor Ahmed, Expert International Trade Asim Bashir Khan, UNICEF Talat Anwar, BZU  Moderator: Shaaf Najib, PIDE
01:15 pm – 02:00 pm	LUNCH
02:00 pm – 03:00 pm	Special Invited Lecture: AID EFFECTIVENESS REVISITED IN THE CONTEXT OF PAKISTAN Speaker: Abid Aman Burki, LUMS Moderator: Nadeem Ul Haque, PIDE
03:00 pm – 03:45 pm 03:45 pm – 04:45 pm	Special Session: Youth Voices  Panel 8: BREAKING THE AID-DEBT CHAINS  Speakers: Nadeem Ul Haque, PIDE  Durr-e-Nayab, PIDE  Manzoor Ahmed, Expert International Trade PSDE Team
04:45 pm – 05:00 pm	CONCLUDING SESSION & CONFERENCE TAKEAWAYS
	Zoom Link

#### Main Hall (Hall-I, Jinnah Auditorium, BZU)

https://zoom.us/j/98630231695?pwd=NSthYkxUUUdKUW5qOWF3T

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Meeting ID: 986 3023 1695

Passcode: 381153



DINNER

7:00 pm – 07:45 pm

November 21, 2023 (Tuesday) Presenters				
1 resenters	Technical Session-1: Power, Politics & People			
	(Hall-II, Department of Commerce)			
Yasir Zada	Evaluating Confidence in Government and Its Determining and Contributing Factors; A Case Study of Pakistan using World Value Survey			
Shahzad Kouser	Women's Empowerment: A Barrier or a Catalyst for Income Poverty and Time Poverty in Rural Pakistan			
Abedullah	Unveiling Food Pricing Policy Challenges in Pakistan			
Hamad Manzoor	Political Risk, Capital Inflows and Inclusive			
	Growth in Pakistan			
	Technical Session-2: Public Policy and Market			
	<b>Efficiency</b> (Hall-III, Department of Education)			
Usman Qadir	An Examination of Industrial Policy: Strategies,			
	Impact, and Global Perspectives			
Abid Hameed	Evolving Market Efficiency Test: Evidence from an			
	Emerging Stock Market			
Muhammad Zeshan	Foreign Aid vs Trade			
November 22, 2023 (Wednesday)				

November 22, 2023 (Wednesday)				
	Technical Session-3: Macroeconomic Policies and Institutions (Hall-I, Jinnah Auditorium)			
Ashfaque Hassan	The limit of monetary policy: A trivariate analysis of			
Khan	inflation, policy rate, and economic growth in Pakistan			
Nadeem Sarwar	Tax Morale, Trust in Institutions and the role of Governance			
Shagufta Shabbar	From Boom to Bust: The Perils of Pro-Cyclicality in			
_	Fiscal Policy			
	Technical Session- 4: Human Capital Investment			
	and Workers' Efficiency (Hall-II, Department of			
	Commerce)			
Irfan Ali	Information Technology, Firm Efficiency, and Foreign			
	Outsourcing Collaboration in Production Processes: A			
	Developing Economy Firm's Perspective			
Sajjad Akhtar	Human Capital Investment, Family Structure And			
	Demographic Dividend: Preliminary Evidence From			
	Pakistan			
Bushra Mushtaq	Analyzing The Productive Mechanism of Human Capital			
	for TFP in Pakistan: New Insights from Women's			
	Empowerment			

#### **Presenters**

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	Technical Session-5: Work Environment,
	Productivity and Incentives
	(Hall-III, Department of Education)
Humza Sohail	Supply Responses of Major Crops of Punjab, Pakistan:
	Translog Profit Function Approach
Mannan Hassan	Values, Women's Autonomy and Workforce
Khan	Participation in Pakistan: Evidence from the World
	Values Survey
Ajmal Kakar	Budgeting for the Future: Estimating the Lifetime Cost
-	and Services Length of Public Sector Employees in
	Pakistan

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#### November 23, 2023 (Thursday)

Technical Session-6: Public Financial Management

	Technical Session-6. I ablic Financial Management
	(Hall-I, Jinnah Auditorium)
Shukat Ali	Adequacy of PSDP Public Sector Development
Randhawa	Programme of Pakistan Facts, Problems and Solutions
Nargis Noman	Public Financial Management in Pakistan: An
-	Emerging Architecture Perspective
Naseem Nasar	Migrant Remittances and Economic Complexity:
	Evidence from Panel Data Approach
	Technical Session-7: Debt Management and
	Sustainability (Hall-II, Department of Commerce)
Nasir Iqbal	The Economics of Household Debt
Aisha Tariq	Debt a Threat to Economic Growth: An Evidence from
	Extreme Bound Analysis
Talat Anwar	Factors Affecting External Debt & Liabilities in
	Pakistan
Asim Bashir	Subnational Debt in Pakistan: Role of Fiscal
	Imbalances, Economic Growth and Rule-Based Debt
	Policy
	Technical Session-8: Institutions and Governance
	Reforms (Hall-III, Department of Education)
Abdul Wahid	Preferred Habitat and Monetary Policy Spillovers:
	Evidence from Inter-Market Dynamics in Pakistan
Ariba Aslam	Trust in Financial Institutions: Examining Regional,
	Gender, and Urban-Rural Disparities in Pakistan
Shafqat Abbass	Critical Examination of NTDC Electricity Demand
	Forecasting Techniques