

## TECHNICAL SESSION-2: PUBLIC POLICY AND MARKET EFFICIENCY

**Chair:** Prof. Dr. A. G. Awan, Dean of Business, Institute of Southern Punjab, Multan

**Paper Title:** An Examination of Industrial Policy: Strategies, Impact, and Global Perspectives  
Usman Qadir & Saddam Hussein

**Presenter:** Usman Qadir

**Abstract:** Pakistan's economy is characterised by cyclical growth patterns, and industrialisation is now seen as the remedy to achieve stability. This paper explores global industrial policy strategies and their impact. It emphasises that there's no one-size-fits-all solution; effective policies vary by country. Industrial policy is a long-term effort requiring dedication. Examining international experiences, two cases stand out: South Korea and South Africa. They teach us that government intervention can boost early-stage economic growth. Export-oriented industrialisation works, but focusing on high-demand global goods is key. Finally, investing in education and skills is vital for lasting economic growth.

**Discussant:** Dr. Sidra Ilyas, Assistant Professor, School of Economics, Bahauddin Zakariya University, Multan